

China Overtakes the US to Become EU's Biggest Trade Partner as Beijing's Economy Continues to Boom Post-COVID while the Rest of the World Slides into the Red

By AFP, AP and Sam Blanchard

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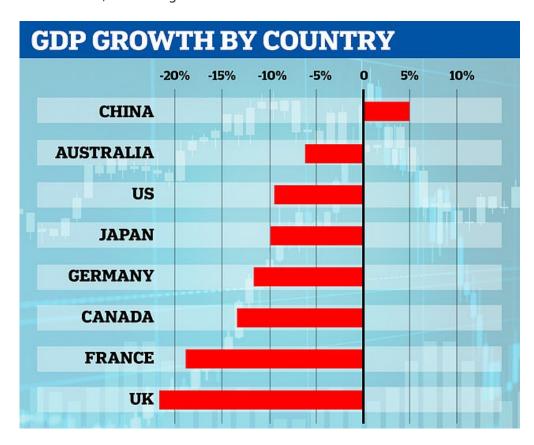
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Region: <u>China</u>, <u>World</u> Theme: Economy

<u>China</u> has overtaken the U.S. to become the EU's biggest trade partner while the rest of the world slides into the red due to the <u>Covid-19</u> pandemic.

The country pushed past the United States in the third quarter to become the <u>European Union</u>'s top trade partner, as the pandemic disrupted the US while Chinese activity rebounded.

Over the first nine months of 2020, trade between the EU and China totalled 425.5 billion euros (\$514 billion), while trade between the EU and the United States came in at 412.5 billion euros, according to Eurostat data.



These figures show the year-on-year change in GDP for some of the world's richest countries, with China's economy larger than it was a year ago while others have seen massive decline

For the same period in 2019, the EU's trade with China came in at 413.4 billion euros and 461 billion euros with the US.

Eurostat said the result was due to a 4.5 percent increase in imports from China while exports remained unchanged.

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